



11.0% GDP

During 2023, the value of construction output was equivalent to 11.0 per cent of GDP



449,162

Number of building and construction businesses



17%

Accounts for 17% of all Australian businesses, more than any other sector



98.6%

Businesses in the industry are small business

\$289.5 billion

Performs \$289.5 billion worth of building and construction work each year



33.1%

Australia's trade apprentices work in building and construction



1.32 million

Number of building and construction jobs



1.11 million

Number of full-time jobs, more than every sector outside of health



21,814

New apprenticeships completed during year to September 2023



319,200

Independent contractors

BUILDING & CONSTRUCTION INDUSTRY SNAPSHOT

A stronger building and construction industry means a stronger Australia. Every \$1 million worth of building activity supports around \$3 million in activity across the economy. This multiplier effect is vital to keep our economy away from the risks of falling into a recession.

*At May 2024



MASTER BUILDERS
AUSTRALIA